

Regulatory Policy Institute

Annual Westminster Conference: Coherence and stability in regulatory policy

Size, scope and structure of relevant institutions

Stakeholder demands ...

Investors

- Long term certainty
- Familiarity / comparability

Users

- Choice / competition
- Price / quality / reliability

Public

- Social / public goods
- Inter-generational equity

... drive institutional choices

Counterparty or referee

Who makes the 'regulatory contract'?

Champion of consumers or markets

How should competition law be applied?

Making or implementing policy choices

What role for elected politicians?