



**Regulatory Policy Research Centre  
Hertford College**

**Regulatory Risk and Cost of Capital in the Utilities**  
Tuesday, July 16th 1996

Leverhulme Trust sponsored project

This seminar marks the end of the above project, with dissemination of research results and presentations by regulatory officials from the utilities sector.

**Programme**

**Registration** From 1.30 pm outside the Buttery at Wolfson College.

**Session 1** *Dissemination of results*

**Chair** Helen Lawton Smith - Director of Science Policy Studies, RPRC

**2pm** George Yarrow - Director, RPRC: *Introduction - The concept of regulatory risk*

**2.30pm** Ben Accam - Research Assistant, RPRC: *Overview of the research interviews*

**3pm** Professor Tony Appleyard and Ms Josie McLaren - Newcastle University: *The nature of regulatory risk*

**3.30pm** Questions

**4pm** Tea

**Session 2** *Guest speakers*

**Chair** Professor Tony Appleyard - Newcastle University

**4.45 pm** Anthony Jackson - Strategy & Regulation, SEEBOARD: *Regulatory risk and how to manage it*

**5.30 pm** John Smith - Director of Regulation, Anglian Water: *Regulatory risk and recent developments in water*

**6.15 pm** Questions

**6.30 pm** Reception

**7 pm** Dinner